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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

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Listing: Tokyo Stock Exchange
Securities code: 3106
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	76,451	10.4	5,910	50.4	7,246	49.6	8,571	33.5
September 30, 2025	69,245	(3.6)	3,929	(7.3)	4,843	(5.0)	6,421	87.5

Note: Comprehensive income For the six months ended September 30, 2026: ¥15,041 million [59.3%]
For the six months ended September 30, 2025: ¥9,445 million [91.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	108.25	–
September 30, 2025	76.82	–

Note: The Company conducted a 5-for-1 stock split of its common shares with the effective date of October 1, 2026. “Basic earnings per share” has been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	216,375	143,304	65.6
March 31, 2026	201,844	133,674	65.5

Reference: Equity
As of September 30, 2026: ¥141,948 million
As of March 31, 2026: ¥132,193 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	141.00	–	166.00	307.00
Fiscal year ending March 31, 2027	–	166.00			
Fiscal year ending March 31, 2027 (Forecast)			–	33.00	–

Notes: 1. Revisions to the forecast of cash dividends most recently announced: None
2. The Company conducted a 5-for-1 stock split of its common shares with the effective date of October 1, 2026. The fiscal year-end dividend per share for the fiscal year ending March 31, 2027 (forecast) shows the amount that takes into account the effect of the stock split, and the total annual dividend is shown as "–." Without taking into account the stock split, the fiscal year-end dividend for the fiscal year ending March 31, 2027 (forecast) would be ¥165 and the total annual dividends would be ¥331.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	160,000	11.3	12,000	30.7	13,300	20.1	22,500	74.7	285.01

Notes: 1. Revisions to the forecast of financial results most recently announced: Yes
2. The forecasted values in basic earnings per share take into account the effect of the stock split described in the notes under "2. Cash dividends." Without taking into account the stock split, the forecasted basic earnings per share would be ¥1,425.03.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For the details, please refer to "2. Semi-annual consolidated financial statements and significant notes thereto (4) Notes to semi-annual consolidated financial statements (Notes to accounting treatment specific to the preparation of semi-annual consolidated financial statements)" on page 11 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	85,000,000 shares
As of March 31, 2026	85,000,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	6,330,115 shares
As of March 31, 2026	5,045,040 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	79,181,616 shares
Six months ended September 30, 2025	83,580,740 shares

Notes: 1. The Company has introduced the Board Benefit Trust, a share-based compensation plan for directors, etc. using a trust, and the Company's shares held by the trust account are included in the number of treasury shares.

2. The Company conducted a 5-for-1 stock split of its common shares with the effective date of October 1, 2026. "Total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. For matters regarding the above earnings forecasts, please refer to "1. Overview of operating results and others (3) Explanation of consolidated financial results forecasts and other forward-looking statements" on page 4 of the attached materials.

(Regarding the financial results briefing)

The Company plans to hold a financial results briefing for institutional investors and analysts on Wednesday, November 25, 2026. The explanatory materials on financial results to be distributed at the briefing will be posted on the Company's website following the briefing.

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1. Overview of operating results and others

(1) Overview of operating results for the period under review

During the first six months of the fiscal year ending March 31, 2027 (from April 1, 2026 to September 30, 2026), the Japanese economy remained on a moderate recovery trend, supported by improvement in consumer spending driven by improvements in the employment and income environment, as well as improvement in corporate profits and demand for capital investment.

On the other hand, the outlook for the economy remains uncertain due to increasing geopolitical risks, such as growing tensions in the Middle East, leading to sharp increases in resource prices. Concerns about the impact of rising interest rates on corporate activities and consumer spending, as well as rising inflationary pressures caused by the continued depreciation trend of the yen and rising wages, are also contributing to this uncertainty.

In this type of environment, the Group has strived to expand the priority businesses by targeting the semiconductor production-related market and other growth markets, and to enhance the earning capability of the core businesses such as the textiles business, based on the basic policy of "enhance corporate value by accelerating the growth of high-profit businesses and efficiently utilizing management resources" in the medium-term management plan "Accelerate '27," which started in April 2025.

As a result, net sales were ¥76.4 billion (up 10.4% YoY), operating profit was ¥5.91 billion (up 50.4% YoY), ordinary profit was ¥7.24 billion (up 49.6% YoY), and profit attributable to owners of parent was ¥8.57 billion (up 33.5% YoY).

Results by segment are as follows.

(Chemical Products)

High-performance plastic products and functional films experienced an increase in revenue due to strong orders resulting from the rapid expansion of the semiconductor market mainly driven by the proliferation of generative AI.

Industrial materials experienced increased revenue due to steady orders of flexible polyurethane foam for automotive interiors, heat-insulating materials, and nonwoven fabrics for automotive filters.

The Group also carried out the price pass-through for rising raw material costs.

As a result, net sales were ¥37.5 billion (up 25.7% YoY) with operating profit of ¥3.65 billion (up 133.4% YoY).

(Textiles)

Yarns experienced decreased revenue due to a decline in orders for raw yarn for knit products at a Brazilian subsidiary, despite solid domestic sales of products including the high-performance product "NaTech," which leverages raw material reforming technology.

Uniforms experienced increased revenue mainly due to the solid performance of flame-retardant materials such as "BREVANO."

Casual clothing experienced decreased revenue partly due to a decline in orders for domestic SPAs (specialty retailers of private label apparel) products, along with the impact of withdrawing from unprofitable businesses.

As a result, net sales were ¥20.4 billion (down 7.5% YoY) with operating loss of ¥0.23 billion (operating loss of ¥0.52 billion in the same period of the previous fiscal year).

(Advanced Technology)

Life science & technology businesses experienced decreased revenue due to a decline in orders for factory automation equipment, despite solid performance from bio-related products.

Electronics businesses experienced decreased revenue despite solid performance for chemical concentration meters for the semiconductor production lines, as sales decreased for film thickness meters and infrastructure management systems.

Engineering businesses experienced increased revenue due to strong orders for equipment in the pharmaceutical manufacturing industry, along with steady performances in other areas such as plant and facility construction and semiconductor production-related equipment.

As a result, net sales were ¥11.1 billion (up 10.9% YoY), while operating profit was ¥1.48 billion (down 18.8% YoY) mainly due to a decrease in high-margin products.

(Food and Services)

Freeze-dried foods experienced solid orders for instant noodle toppings and molded soups. Hotels and their related services effectively captured demand from domestic travel and inbound tourism. As a result, net sales were ¥5.3 billion (up 1.8% YoY) with operating profit of ¥0.37 billion (up 0.9% YoY).

(Real Estate)

In real estate leasing, net sales were ¥1.9 billion (down 0.1% YoY), remaining on par with the same period of the previous fiscal year. However, due to increased repair costs and other expenses, operating profit was ¥1.2 billion (down 2.9% YoY).

(2) Overview of financial position for the period under review

(i) Assets, liabilities and net assets

Total assets at the end of the period under review increased by ¥14.5 billion from the end of the previous fiscal year to ¥216.3 billion mainly due to increases in investment securities and inventories, although there was a decrease in notes and accounts receivable - trade, and contract assets.

Liabilities increased by ¥4.9 billion from the end of the previous fiscal year to ¥73.0 billion mainly due to increases in deferred tax liabilities included in “other” under non-current liabilities and notes and accounts payable - trade.

Net assets increased by ¥9.6 billion from the end of the previous fiscal year to ¥143.3 billion mainly due to increases in valuation difference on available-for-sale securities and retained earnings, although there was a decrease due to purchase of treasury shares.

As a result of the above, the equity-to-asset ratio was 65.6%, up 0.1 percentage points.

(ii) Cash flows

Cash and cash equivalents (hereinafter “cash”) at the end of the period under review increased by ¥3.83 billion from the end of the previous fiscal year to ¥19.33 billion (¥14.97 billion at the end of the same period of the previous fiscal year). The respective cash flow positions and the factors thereof are as follows.

Cash flows from operating activities

Net cash provided by operating activities in the period under review was ¥4.34 billion (compared to ¥9.02 billion in net cash provided by operating activities in the same period of the previous fiscal year). This was due to factors that increased cash, such as profit before income taxes of ¥12.45 billion, internal reserves for depreciation of ¥2.49 billion, and an increase in cash of ¥2.01 billion from an increase in trade payables, despite factors that decreased cash, such as gain on sale of short-term and long-term investment securities of ¥5.82 billion and a decrease in cash of ¥4.07 billion from an increase in inventories.

Cash flows from investing activities

Net cash provided by investing activities in the period under review was ¥4.59 billion (compared to ¥0.35 billion in net cash used in investing activities in the same period of the previous fiscal year). This was mainly due to proceeds from sale of investment securities of ¥7.13 billion, despite purchase of property, plant and equipment and intangible assets of ¥2.83 billion.

Cash flows from financing activities

Net cash used in financing activities in the period under review was ¥5.14 billion (compared to ¥8.73 billion in net cash used in financing activities in the same period of the previous fiscal year). This was mainly due to purchase of treasury shares of ¥2.78 billion and dividends paid of ¥2.67 billion.

(3) Explanation of consolidated financial results forecasts and other forward-looking statements

Based on recent trends in financial results, etc., we have changed our full-year consolidated financial results forecasts for the fiscal year ending March 31, 2027, announced on August 7, 2026.

For the details, please refer to the “Notification on Expected Recording of Extraordinary Income (Gain on Sale of Investment Securities) and Revisions to Financial Results Forecasts” separately disclosed today.

2. Semi-annual consolidated financial statements and significant notes thereto

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	15,533	19,357
Notes and accounts receivable - trade, and contract assets	28,288	27,265
Electronically recorded monetary claims - operating	7,910	7,332
Merchandise and finished goods	12,004	13,603
Work in process	6,506	7,813
Raw materials and supplies	8,446	9,713
Other	3,944	4,693
Allowance for doubtful accounts	(138)	(39)
Total current assets	82,496	89,739
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	21,062	20,696
Other, net	23,571	23,957
Total property, plant and equipment	44,633	44,653
Intangible assets	1,427	1,291
Investments and other assets		
Investment securities	69,523	76,890
Other	3,994	4,159
Allowance for doubtful accounts	(230)	(359)
Total investments and other assets	73,287	80,691
Total non-current assets	119,348	126,635
Total assets	201,844	216,375
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,208	17,205
Electronically recorded obligations - operating	2,144	2,269
Short-term borrowings	6,086	6,545
Income taxes payable	3,581	4,258
Provision for bonuses	1,511	1,579
Other	7,825	7,427
Total current liabilities	36,357	39,285
Non-current liabilities		
Long-term borrowings	886	318
Provision for retirement benefits for directors (and other officers)	135	150
Provision for share-based payments	277	265
Retirement benefit liability	10,700	10,624
Other	19,813	22,425
Total non-current liabilities	31,812	33,785
Total liabilities	68,170	73,071

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	22,040	22,040
Capital surplus	15,240	15,240
Retained earnings	70,568	76,453
Treasury shares	(5,948)	(8,653)
Total shareholders' equity	101,900	105,080
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	35,779	42,032
Deferred gains or losses on hedges	41	(12)
Foreign currency translation adjustment	(6,049)	(5,657)
Remeasurements of defined benefit plans	521	504
Total accumulated other comprehensive income	30,292	36,867
Non-controlling interests	1,481	1,356
Total net assets	133,674	143,304
Total liabilities and net assets	201,844	216,375

(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	69,245	76,451
Cost of sales	54,690	59,315
Gross profit	14,555	17,135
Selling, general and administrative expenses	10,625	11,225
Operating profit	3,929	5,910
Non-operating income		
Interest income	90	51
Dividend income	988	1,319
Share of profit of entities accounted for using equity method	–	145
Other	102	108
Total non-operating income	1,181	1,625
Non-operating expenses		
Interest expenses	104	95
Share of loss of entities accounted for using equity method	5	–
Expenses on inactive non-current assets	27	72
Other	128	121
Total non-operating expenses	267	290
Ordinary profit	4,843	7,246
Extraordinary income		
Gain on sale of investment securities	4,337	5,822
Subsidy income	–	18
Total extraordinary income	4,337	5,840
Extraordinary losses		
Impairment losses	–	323
Loss on disposal of non-current assets	32	270
Extra retirement payments	–	18
Loss on tax purpose reduction entry of non-current assets	–	18
Total extraordinary losses	32	630
Profit before income taxes	9,148	12,456
Income taxes	2,722	3,968
Profit	6,426	8,488
Profit (loss) attributable to non-controlling interests	5	(83)
Profit attributable to owners of parent	6,421	8,571

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	6,426	8,488
Other comprehensive income		
Valuation difference on available-for-sale securities	3,249	6,253
Deferred gains or losses on hedges	36	(53)
Foreign currency translation adjustment	(271)	379
Remeasurements of defined benefit plans, net of tax	22	(16)
Share of other comprehensive income of entities accounted for using equity method	(18)	(9)
Total other comprehensive income	3,018	6,553
Comprehensive income	9,445	15,041
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,499	15,145
Comprehensive income attributable to non-controlling interests	(54)	(103)

(3) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	9,148	12,456
Depreciation	2,416	2,492
Impairment losses	–	323
Increase (decrease) in retirement benefit liability	(299)	(110)
Increase (decrease) in provision for share-based payments	11	(11)
Increase (decrease) in allowance for doubtful accounts	(2)	(2)
Interest and dividend income	(1,078)	(1,371)
Interest expenses	104	95
Foreign exchange losses (gains)	0	6
Share of loss (profit) of entities accounted for using equity method	5	(145)
Loss (gain) on sale of property, plant and equipment and intangible assets	(23)	(9)
Loss on retirement of property, plant and equipment and intangible assets	16	25
Loss (gain) on sale of short-term and long-term investment securities	(4,337)	(5,822)
Decrease (increase) in accounts receivable - trade, and contract assets	3,786	1,811
Decrease (increase) in inventories	682	(4,077)
Increase (decrease) in trade payables	(920)	2,012
Other, net	88	(1,589)
Subtotal	9,600	6,080
Interest and dividends received	1,062	1,825
Interest paid	(106)	(91)
Subsidies received	8	1
Income taxes paid	(1,536)	(3,476)
Net cash provided by (used in) operating activities	9,028	4,340
Cash flows from investing activities		
Decrease (increase) in time deposits	6	11
Purchase of property, plant and equipment and intangible assets	(3,982)	(2,836)
Proceeds from sale of property, plant and equipment and intangible assets	22	20
Purchase of investment securities	(1,003)	(2)
Proceeds from sale of investment securities	4,376	7,134
Proceeds from liquidation of subsidiaries	–	285
Loan advances	–	(1)
Proceeds from collection of loans receivable	239	1
Other, net	(12)	(17)
Net cash provided by (used in) investing activities	(352)	4,594

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(3,660)	(69)
Repayments of long-term borrowings	(183)	(128)
Purchase of treasury shares	(2,901)	(2,787)
Repayments of lease liabilities	(65)	(54)
Dividends paid	(2,042)	(2,678)
Other, net	117	568
Net cash provided by (used in) financing activities	(8,735)	(5,149)
Effect of exchange rate change on cash and cash equivalents	(122)	47
Net increase (decrease) in cash and cash equivalents	(181)	3,834
Cash and cash equivalents at beginning of period	15,158	15,499
Cash and cash equivalents at end of period	14,977	19,333

(4) Notes to semi-annual consolidated financial statements

(Notes on premise of going concern)

Not applicable.

(Notes to accounting treatment specific to the preparation of semi-annual consolidated financial statements)

(Calculation of cost of tax)

The effective tax rate after applying the accounting effect of taxes on profit before taxes for the fiscal year including the period under review is reasonably estimated, and profit before taxes is multiplied by the estimated effective tax rate to calculate cost of tax. However, if the calculation of the cost of tax using the estimated effective tax rate results in significantly unreasonable results, the effective statutory tax rate is used.

(Notes on semi-annual consolidated balance sheet)

Contingent liabilities

On June 30, 2022, a fire broke out at the logistics facility Ami No. 2 Logistics Center of SBS Flec Co., Ltd. (location: 6-1 Hoshinosato, Ami-machi, Inashiki-gun, Ibaraki) at which the Company's Chemical Products Division had conducted heat-insulating work. The fire was extinguished on July 5, 2022. Regarding this fire accident (hereinafter the "Fire Accident"), on September 6, 2023, SBS Flec Co., Ltd. filed a lawsuit seeking compensation for damages against three companies related to the Fire Accident, including the Company, for around ¥4.4 billion in damages concerning entrusted cargo, etc. that perished, and on October 24, 2024, there was an application for amending the damages claim to around ¥4.0 billion.

In addition, on March 31, 2025, Sompo Japan Insurance Inc. filed a lawsuit seeking compensation for damages against three companies related to the Fire Accident, including the Company, for around ¥3.6 billion in damages based on insurance subrogation for damages concerning buildings and other assets that were destroyed or damaged by the Fire Accident (hereinafter the "Lawsuit").

The Company had previously announced that in relation to the fact that SBS Flec Co., Ltd., the owner of the logistics facility involved, had received an insurance payment of approximately ¥5.2 billion from an insurance company for damages related to buildings and other assets destroyed or damaged by the Fire Accident, there was a possibility of the Company being pursued for recovery by that insurance company. The Lawsuit was filed on the grounds that Sompo Japan Insurance Inc. acquired part of SBS Flec Co., Ltd.'s right to claim damages related to the Fire Accident through subrogation, after SBS Flec Co., Ltd. received an insurance payment based on a jointly underwritten insurance policy with Sompo Japan Insurance Inc. and others for the buildings and assets affected by the Fire Accident.

The Company has evaluated the details of these claims in these lawsuits seeking compensation for damages and is responding as appropriate through our attorneys.

Based on the jointly underwritten insurance policy entered into by SBS Flec Co., Ltd. and other insurance companies, there is a possibility that the Company will also be pursued for recovery by other insurance companies.

Furthermore, related to the Fire Accident, for around ¥1.1 billion initially estimated for the demolition costs for the Ami No. 2 Logistics Center, we received a notification from the relevant companies that around ¥0.68 billion in costs had been incurred at the end of April 2023. Depending on the future proceedings of the lawsuits for compensation for damages and the results of discussion, the Company could incur damages.

(Notes on additional information)

We believe that the incurrence of damages to the Company related to the lawsuits for compensation for damages as well as the impact on earnings will become clear as a result of the future proceedings of the lawsuits for compensation for damages and the results of discussion, and the details and amounts of any damages to the Company from the Fire Accident have not been determined at this point in time. The Company will announce any specific impact on earnings in the future as soon as it becomes clear.

(Notes on significant changes in the amount of shareholders' equity)

(Purchase of treasury shares)

Based on the resolution of the board of directors meeting held on November 11, 2025, the Company acquired 279 thousand shares of treasury shares. As a result, treasury shares were ¥8,653 million as of September 30, 2026, following an increase in treasury shares of ¥2,782 million during the six months ended September 30, 2026.

(Notes on segment information, etc.)

[Segment information]

I Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on the amounts of sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments						Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statement of income (Note 2)
	Chemical Products	Textiles	Advanced Technology	Food and Services	Real Estate	Total		
Sales								
Sales to outside customers	29,869	22,131	10,044	5,230	1,971	69,245	–	69,245
Intersegment sales or transfers	67	26	952	23	217	1,287	(1,287)	–
Total	29,936	22,157	10,996	5,253	2,189	70,533	(1,287)	69,245
Segment profit (loss)	1,564	(524)	1,830	369	1,245	4,484	(555)	3,929

(Notes) 1. The segment profit or loss adjustment of negative ¥555 million includes company-wide expenses of negative ¥540 million and other adjustments of negative ¥14 million. Company-wide expenses are mainly R&D expenses not attributable to the reportable segment.

2. Segment profit or loss is adjusted with operating profit in the semi-annual consolidated statement of income.

2. Information about impairment losses of non-current assets and goodwill by reportable segment

Not applicable.

II Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1. Information on the amounts of sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments						Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statement of income (Note 2)
	Chemical Products	Textiles	Advanced Technology	Food and Services	Real Estate	Total		
Sales								
Sales to outside customers	37,558	20,461	11,139	5,323	1,969	76,451	–	76,451
Intersegment sales or transfers	91	29	138	23	219	501	(501)	–
Total	37,649	20,490	11,277	5,346	2,188	76,952	(501)	76,451
Segment profit (loss)	3,650	(238)	1,486	373	1,208	6,480	(570)	5,910

(Notes) 1. The segment profit or loss adjustment of negative ¥570 million includes company-wide expenses of negative ¥585 million and other adjustments of ¥15 million. Company-wide expenses are mainly R&D expenses not attributable to the reportable segment.

2. Segment profit or loss is adjusted with operating profit in the semi-annual consolidated statement of income.

2. Information about impairment losses of non-current assets and goodwill by reportable segment

The information is omitted as it is immaterial.

(Notes on revenue recognition)

Information on disaggregation of revenue from contracts with customers

[Breakdown by type of goods or services]

Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(Millions of yen)

	Reportable segments					Total
	Chemical Products	Textiles	Advanced Technology	Food and Services	Real Estate	
High-performance plastic products	6,998	–	–	–	–	6,998
Functional films	4,770	–	–	–	–	4,770
Industrial materials	21,247	–	–	–	–	21,247
Yarns	–	9,085	–	–	–	9,085
Uniforms	–	5,454	–	–	–	5,454
Casual clothing	–	10,347	–	–	–	10,347
Life science & technology businesses	–	–	2,425	–	–	2,425
Electronics businesses	–	–	3,764	–	–	3,764
Engineering businesses	–	–	5,067	–	–	5,067
Freeze-dried foods	–	–	–	3,604	–	3,604
Services	–	–	–	1,648	–	1,648
Intersegment sales	(3,148)	(2,756)	(1,212)	(23)	–	(7,140)
Revenue from contracts with customers	29,869	22,131	10,044	5,230	–	67,274
Other revenue	–	–	–	–	1,971	1,971
Sales to outside customers	29,869	22,131	10,044	5,230	1,971	69,245

Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(Millions of yen)

	Reportable segments					Total
	Chemical Products	Textiles	Advanced Technology	Food and Services	Real Estate	
High-performance plastic products	11,943	–	–	–	–	11,943
Functional films	5,980	–	–	–	–	5,980
Industrial materials	23,101	–	–	–	–	23,101
Yarns	–	8,984	–	–	–	8,984
Uniforms	–	5,768	–	–	–	5,768
Casual clothing	–	9,113	–	–	–	9,113
Life science & technology businesses	–	–	2,277	–	–	2,277
Electronics businesses	–	–	3,303	–	–	3,303
Engineering businesses	–	–	6,228	–	–	6,228
Freeze-dried foods	–	–	–	3,580	–	3,580
Services	–	–	–	1,766	–	1,766
Intersegment sales	(3,466)	(3,404)	(670)	(23)	–	(7,564)
Revenue from contracts with customers	37,558	20,461	11,139	5,323	–	74,482
Other revenue	–	–	–	–	1,969	1,969
Sales to outside customers	37,558	20,461	11,139	5,323	1,969	76,451

(Notes on significant subsequent events)

(Stock split and partial amendment of the articles of incorporation in connection with stock split)

Based on the resolution of the Board of Directors meeting held on May 14, 2026, the Company conducted a stock split and partially amended the articles of incorporation effective October 1, 2026.

1. Stock split

(1) Purpose of the stock split

The purpose of the stock split is to reduce the investment unit price for the Company's shares, with the aim of enhancing the liquidity of the stock and expanding the investor base.

(2) Method of stock split

A split of 5 shares for each common share of the Company held by shareholders listed or recorded in the most recent shareholder register of the Company as of the record date of September 30, 2026.

(3) Increase in the number of shares as a result of the stock split

Total number of issued shares before stock split	17,000,000 shares
Increase in the number of shares as a result of this split	68,000,000 shares
Total number of issued shares after stock split	85,000,000 shares
Total number of authorized shares after stock split	340,000,000 shares

(4) Effective date of stock split

Announcement date of record date	September 14, 2026
Record date	September 30, 2026
Effective date	October 1, 2026

(5) Impact on per share information

The impact from this stock split is presented in the summary information.

2. Partial amendment of the articles of incorporation in connection with stock split

(1) Reason for amendment of articles of incorporation

In connection with this stock split, the articles of incorporation of the Company were amended with an effective date of October 1, 2026, in accordance with a resolution of the Board of Directors pursuant to the provisions of Article 184, Paragraph (2) of the Companies Act.

(2) Details of partial amendment of articles of incorporation

(Underline indicates amended sections)

Current articles of incorporation	Articles of incorporation after amendment
(Total number of authorized shares)	(Total number of authorized shares)
Article 6The total number of authorized shares of the Company shall be 97,701,100 shares.	Article 6The total number of authorized shares of the Company shall be 340,000,000 shares.

(3) Schedule of amendment of articles of incorporation

Date of resolution of Board of Directors	May 14, 2026
Effective date	October 1, 2026

3. Others

(1) Amount of share capital

There will be no change in the amount of share capital as a result of the stock split.

(2) Dividends

The stock split took effect on October 1, 2026. Therefore, the interim dividend for the fiscal year ending March 31, 2027, with a record date of September 30, 2026, is based on the number of shares before the stock split.

(Acquisition of shares of TAUNS Laboratories, Inc. (making it an associate accounted for using the equity method) and capital and business alliance with said company)

The Company has resolved at a meeting of the Board of Directors held on November 12, 2026 to conduct an acquisition of shares (hereinafter the "Acquisition of Shares") of TAUNS Laboratories, Inc. (hereinafter "TAUNS"), and to enter into an agreement relating to a capital and business alliance (hereinafter the "Capital and Business Alliance"; such agreement hereinafter the "Capital and Business Alliance Agreement") with TAUNS subject to the completion of the Acquisition of Shares.

1. Purpose of share acquisition

The environment surrounding the in vitro diagnostics industry is undergoing technological revolution and significant change against the backdrop of growing demand for not only infectious disease testing but also early diagnosis, preventive medical care and individualized medical treatment. The Company recognizes that it is important to strategically cooperate by mutually leveraging each other's strengths in addition to the respective initiatives of each company to achieve sustainable growth in such an environment. Based on this recognition, the Company and TAUNS have concluded that together they will be able to enhance the competitiveness of both companies and expand the business areas through generating new products and services, strengthening production systems and expanding sales opportunities by utilizing each other's technology, research and development capabilities, manufacturing know-how, sales networks and human resources.

The Company expects to expand its sales foundation by using TAUNS' sales network of medical institutions and testing facilities, while TAUNS expects to improve its research and development capabilities by leveraging the Company's expertise in gene extraction and analysis technology.

Additionally, the Company judges that further solidifying its relationship with TAUNS through the Acquisition of Shares and advancing the alliance in research and development, manufacturing and sales based on a medium- to long-term and stable relationship of cooperation will contribute to enhancing the corporate value and sustainable growth of both companies. Thus, the Company has decided to conduct the Acquisition of Shares and enter into the Capital and Business Alliance with TAUNS.

Upon completion of the Acquisition of Shares, TAUNS is expected to become an associate accounted for using the equity method of the Company.

2. Overview of company whose shares are to be acquired

(1) Name

TAUNS Laboratories, Inc.

(2) Description of business

Development, manufacture, sales and export/import of in vitro diagnostics and research reagents; development, manufacture, sales and export/import of medical physicochemical measuring equipment, industrial measuring equipment and medical devices; contracted research, etc.

(3) Period of share acquisition

November 30, 2026 (scheduled)

(4) Number of shares to be acquired and ratio of shares held after acquisition

(i) Number of shares to be acquired

21,600,000 shares

(ii) Acquisition costs

¥13,340 million

(iii) Ratio of shares held after acquisition

20.25%

(5) Method of funding and payment

Payment in cash using own funds (planned)

(Sale of investment securities)

The Company has resolved at a meeting of the Board of Directors meeting held on November 12, 2026, to sell a portion of the investment securities it holds.

1. Reason for the investment securities sale

As one of the priority policies of the financial strategy in the medium-term management plan "Accelerate '27," which started in fiscal year 2025, the Company has been engaging in efforts to reduce our cross-shareholdings. This move is a part of such efforts.

2. Details of the investment securities sale

(1)	Investment securities to be sold:	Twelve listed securities owned by the Company
(2)	Scheduled sale timing:	From November to December 2026 (scheduled)
(3)	Gain on sale of investment securities:	Approx. ¥15.0 billion (expected)

*The above gain on sale of investment securities is an estimated amount calculated based on the current share price of the said securities and may fluctuate.

3. Others

(Reference information)

(1) Changes in the number of employees (consolidated)

(Persons)

As of Sept. 30, 2024	3,949
As of Sept. 30, 2025	3,833
As of Sept. 30, 2026	3,661
As of Mar. 31, 2025	3,881
As of Mar. 31, 2026	3,714

Note: In addition to the above, there are also temporary employees and part-timers (1,063 as of Sept. 30, 2026).

(2) Changes in the balance of interest-bearing debt (consolidated)

(Millions of yen)

As of Sept. 30, 2024	9,892
As of Sept. 30, 2025	6,297
As of Sept. 30, 2026	6,864
As of Mar. 31, 2025	10,356
As of Mar. 31, 2026	6,972

Note: Total amount of long-term and short-term borrowings.

(3) Trends in amount of capital investment and depreciation (consolidated)

(Millions of yen)

	Amount of capital investment	Depreciation
Six months ended Sept. 30, 2024	1,814	2,561
Six months ended Sept. 30, 2025	1,894	2,416
Six months ended Sept. 30, 2026	2,560	2,492
Fiscal year ended Mar. 31, 2025	7,156	5,157
Fiscal year ended Mar. 31, 2026	5,075	5,017
Fiscal year ending Mar. 31, 2027 (Forecast)	7,400	5,000

(4) Forecast of full-year financial results for the fiscal year ending March 31, 2027 (consolidated)

(Millions of yen)

		Fiscal year ended Mar. 31, 2026	Fiscal year ending Mar. 31, 2027 (Previous forecast)	Fiscal year ending Mar. 31, 2027 (Revised forecast)
Net sales	Chemical Products	62,654	74,000	74,000
	Textiles	43,276	44,600	44,600
	Advanced Technology	22,716	26,000	26,000
	Food and Services	11,145	11,500	11,500
	Real Estate	3,965	3,900	3,900
	Total	143,758	160,000	160,000
Operating profit	Chemical Products	4,154	6,300	6,300
	Textiles	(897)	200	200
	Advanced Technology	3,867	3,600	3,600
	Food and Services	885	900	900
	Real Estate	2,299	2,200	2,200
	Eliminations and corporate	(1,126)	(1,200)	(1,200)
	Total	9,182	12,000	12,000
Ordinary profit		11,071	13,300	13,300
Profit attributable to owners of parent		12,876	14,800	22,500